

THE GREAT DEFORMATION THE CORRUPTION OF CAPITALISM IN AMERICA

DAVID A. STOCKHOLM

Read by William Hughes

David Stockman was the architect of the Reagan Revolution meant to restore sound money principles to the US government. It failed, derailed by politics, special interests, welfare, and warfare. Here, Stockman describes how the working of free markets and democracy has long been under threat in America and provides a nonpartisan catalog of the corrupters and defenders. His analysis overturns the assumptions of Keynesians and monetarists alike, showing how both liberal and neoconservative interference in markets has proved damaging. Over time, crony capitalism has made fools of us all, transforming Republican treasury secretaries into big-government interventionists and populist Democrat presidents into industry-wrecking internationalists. Our national debt stands at nearly \$16 trillion—\$52,000 per taxpayer. This book explains how we got here and why this warped crony capitalism has betrayed so many of our hopes and dreams.

"Stockman performs a real service when he debunks the myths that have been associated with Reagan's conservatism and promotes Eisenhower's fiscal and military conservatism... Stockman forcefully conveys enormous amounts of knowledge." —*Kirkus Reviews*

"[A] backstage view of policymaking... The book is a necessary... purchase for two reasons: the notoriety of the book and its author, and the insider's view of key policies still in place and key personalities still in power." —*Library Journal on The Triumph of Politics*

David Stockman was elected as a Michigan congressman in 1976 and joined the Reagan White House in 1981. Serving as budget director, he was one of the key architects of the Reagan Revolution plan to reduce taxes, cut spending, and shrink the role of government. He joined Salomon Brothers in 1985 and later became one of the early partners of the Blackstone Group, where he was a private equity investor.

William Hughes is a professor of political science at Southern Oregon University in Ashland, Oregon. He received his doctorate in American politics from the University of California, Davis. He has done voice-over work for radio and film and is also an accomplished jazz guitarist.

Running Time: 36½ Hours • Unabridged

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