

THE BETRAYAL OF AMERICAN PROSPERITY

CLYDE PRESTOWITZ

READ BY ERIK SYNNESTVEDT

"Prestowitz is mad and he is not going to take it anymore. He details our national slide towards third-world status with such power that denial becomes no longer an option."

—ANDREW GROVE, author of *Only the Paranoid Survive*

Bestselling author Clyde Prestowitz reveals the astonishing extent of the erosion of the fundamental pillars of American economic might and the great challenge we face for the future in competing with the economic juggernaut of China and the other fast-rising economies. If we do not make dramatic changes quickly, we will confront a painful permanent slide in our standard of living; the dollar will no longer be the world's currency; and we will be increasingly subject to the will of China, Russia, Saudi Arabia, and various malcontents.

As Prestowitz shows, after World War II, our leadership embraced a set of simplistically attractive but disastrously false ideas—that consumption rather than production should drive our economy; that free trade is always a win-win; that all globalization is good; and that government regulation always causes more harm than good. Prestowitz shows just how flawed this orthodoxy is and how it has gutted the American economy. It is time to abandon these false doctrines and to get back to the American way of growth that brought us to world leadership; Prestowitz presents a powerful set of highly practical steps that we can implement immediately to reverse course and restore our economic leadership and excellence.

Clyde Prestowitz is the author of the bestselling and critically acclaimed books *Trading Places*, *Rogue Nation*, and *Three Billion New Capitalists*. He served in the Reagan administration as counselor to the Secretary of Commerce and as a principal trade negotiator for Asia. He lives in Washington, D.C.

Actor **Erik Synnestvedt** has recorded nearly two hundred audiobooks, including *Profits Aren't Everything, They're the Only Thing* by George Cloutier and Samantha Marshall, *The Long Way Home* by David Laskin, and *13 Bankers* by Simon Johnson and James Kwak.



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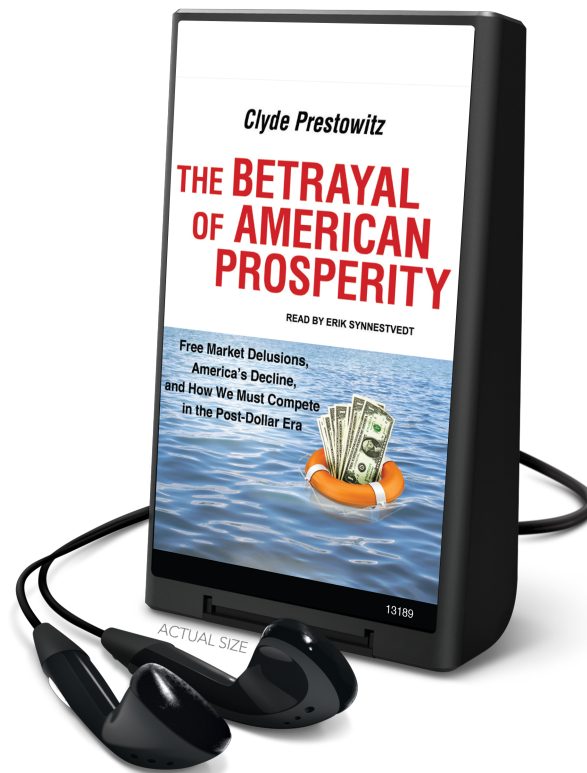
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